# J. E. BAMBERGER BACK FROM EAST

Says F. A. Heinze Is Planning **Enterprises of Moment to** the West.

## STOCK MARKET CONDITIONS

COPPER USERS ARE PUTTING ON THE BRAKES.

J. E. Bamberger, president of the Daly West and Ontario Mining companies, returned from a business trip to New York Tuesday night. Regarding the talk of merger of all the big Park City properties and their absorption by F. A. Heinze interests, Mr. Bamberger said there was nothing to them more than "talk," at least at the present time. What might happen in the future he was not prepared to say.

to say.

Mr. Bamberger says that Mr. Heinze i Mr. Bamberger says that Mr. Heinze is a very busy man these days and there is no question but what he is planning to do many things that must redound to the benefit of the mining industry of Utah in particular and the west in general. Mr. Heinze expects big things of the Ohio Copper properties and his identification with the Silver King Coalition company, Mr. Bamberger feels certain, will prove of inestimable benefit to that corporation and everybody connected with it, including Mr. Heinze himself.

### Market Conditions.

Touching on market conditions, Mi Bamberger stated that he did not look for any wild boom in speculation. Bank-ers were inclined to discourage it. The whole trend of the markets is toward a legitimate basis and good stocks were sure to command attention and lively support on the part of investors. Utah copper stocks were in good favor and most of them were traded in quite largely. Good mining stock investments are looked upon mining stock investments are looked upon with great favor and there was a disposition to invest in any good, legitimate mining enterprises. Boston Consolidated, Newhouse, Utah Consolidated and Utah Copper were all holding well in the markets and the recent listing of Ohio in the curb markets was done under conditions The map of the Seven Troughs district mining enterprises. Boston Consolidated, Newhouse, Utah Consolidated and Utah Copper were all holding well in the markets and the recent listing of Ohlo in the curb markets was done under conditions that meant the stock would become poputation of a great many of the properties in that country are absolutely continued above is not presented as an official map of the Seven Troughs district much talked of region. Salt Lake and Utah talent has been largely interested there from the very beginning and a number of the district, but it is considered sufficiently accurate to give a general idea of the relative positions of the district is good. Work is being done and that substanting there from the very beginning and a number of the best developed and richest mining is being done and that substanting of the district is good. Work is being done and that substanting of the district is good. Work is being done and that substanting of the district is good. Work is being done and that substanting of the district is good. Work is being done and that substanting of the district is good. Work is being done and that substanting of the district is good. Work is being done and that substanting of the district is good. Work is being done and that substanting of the district is good. Work is being done and that substanting of the district is good. Work is being done and that substanting there from the very beginning and a number of the district is good. Work is being done on numerous properties and from the district is good. Work is being done and that substanting there from the very beginning and a number of the district is good. Work is being done and that substanting the properties and from the district is good. Work is being done and that substanting the properties and from the district is good. Work is being done and that substanting the properties and from the district is good. Work is being done and that substanting the properties and from the district is good. Work is being done and tha

## Copper May Drop a Little.

"I believe," said Mr. Bamberger, "that before the year is over. Buyers are determined to hold off and secure lower prices, if possible, and the probabilities are that producers will make concessions. Labor and money conditions are such that consumers of the metal are getting so that they are not particular whether they do business or not and there is a probado business or not and there is a probability that the rush of new work, including railroad construction, manufacturing enterprises, new undertakings in mining and smelting and other lines of endeavor will experience a slowing down until money is easier and labor is more plentiful. I look for nothing bordering on panic, but there is an evident determination to bring about a readjustment, a steadying down, in the industrial and speculative world."

Mr. Bamberger says he expects to be at home and out on some of the fine fishing streams of Idaho for possibly several

## VIRGEN RIVER OIL.

Men Who Made First Strike Report to Their Associates.

A letter from Pat Holohan to Fred that oil had been struck on Virgen river, Utah, by the Rhyolite boys. Considerle enthusiasm prevails here, as all of e stock in the company is held local-and Mr. Remick has been kept busy the stock in the company is held locally, and Mr. Remick has been kept busy since yesterday morning reading the good news to interested persons, says the Rhyolite Herald.

The Virgen River Oil & Developing company owns 11,040 acres of land which is situated about fifty-five miles off the Granby.

pany owns 11,040 acres of land which is situated about fifty-five miles off the Salt Lake Route in Utah. The ground is staked for many miles in all directions and now that oil has been struck in paying quantities a big rush is expected. Fred Remick is president of the company; Judge Ray, vice president of the company; Judge Ray, vice president; F. H. Stickney, treasurer; Edward J. Busch, secretary; Pat Holohan, William Taylor and George Norris, additional directors. Holohan's letter, in part, is as fol-

"We cut the top strata at 566 feet. We expected to come to it between 425 and 450, but the country dips a little more than we thought. It is a dip of about 145 feet to the mile, The oil sand where 145 feet to the mile, and tight It it were 150. we cut it was hard and tight. If it were soft the oil would have gone over the derrick. But, as it is, it gives up the oil very freely.

very freely.

"The boys here think it a seventy-five-barrel well, while I think it will perhaps go sixty barrels. You understand this is the first strata and the croppings show two more. The lower one will be about 1,100 feet from the surface, where we will got the big flow.

get the big flow.

"The oil is of a paraffine base, but not quite as light as we at first thought. It is a very high grade fuel oil, or a low grade refining oil. We did not intend that anyone should know that we had struck it but it was impossible to have it from being known as it can be keep it from being known as it can be smelled for half a mile. "Everyone here knew it as soon as the first blow of gas came off the sand, and they commenced telegraphing all over

"It is thirty days since we got the first load of derrick lumber on the ground, so you can see we have been going some. We built the derrick seventy-two feet high and drilled 566 feet in twenty-nine days, with three men—Bert Busey, Ed Wilcox and myself. Men familiar with the business say it is the cheapest well ever where the say it is the cheapest well ever the say it is the say it is the cheapest well ever the say it is the say it is the cheapest well ever the say it is it is th ness say it is the cheapest well ever drilled in an unexplored country.

"It will be a cheap country to develop. We used only forty feet of casing, and there has never been a drop of water in this well since it was thirty-two feet deep, where we cased it off. And there is no water in the oil

water in the oil.

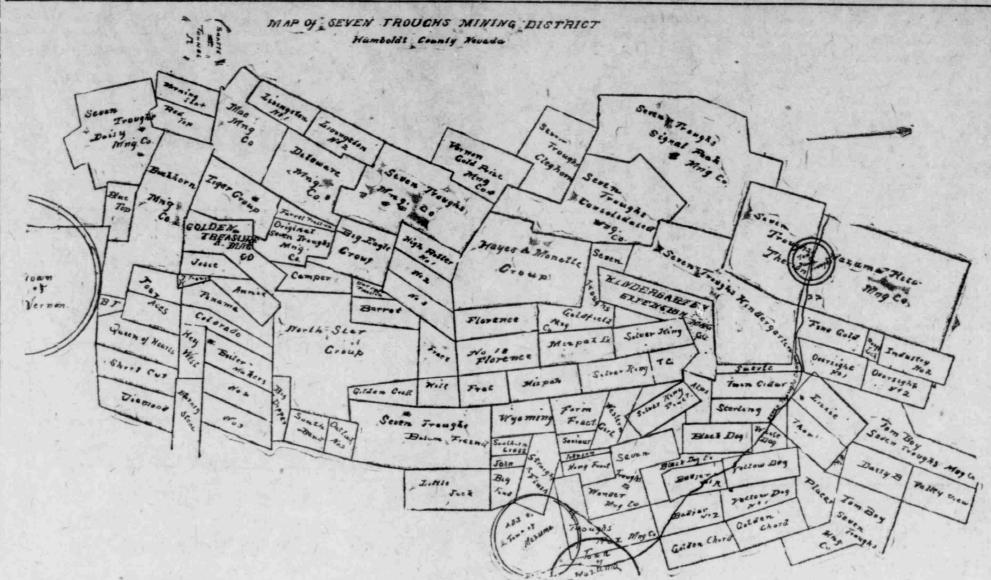
"Well, old boy, if we can get two or three more wells on this creek, we will have a 500-barrel production. And then we can say to the railroad men, 'Come on with your railroad,' and there will be nothing to it from now on.'

Ask your grocer to send you Royal The crown label is on every

Salt Lake Photo Supply Co., Kodaks, painting.

Finishing, Framing. 142 South Main. | Both 'phones.

# UTAH CAPITAL IN SEVEN TROUGHS.



An Unofficial Map of the Seven Troughs District.

The map of the Seven Troughs district

**BOSTON AND NEW YORK** 

Following is the daily market comment of Paine, Webber & Co., Boston, together

with the range of prices of copper stocks and other Boston listings in which the

west is interested, as well as a similar report on New York curb transactions, a

feature that has just been added by James A. Pollock & Co. to its private wire service, and from which it is secured for use in this department of The

Boston, July 24.-Southern Pacific and

Union Pacific were the leaders of the market today and made up practically half the trading. Late in the session Amalgamated was taken in hand and advanced

COPPER STOCKS IN

Greene Can. .. 385 16

New York Stock Exchange.

New York Curb.

New York Curb Close.

 Newhouse
 \$15.87½
 \$16.00

 Utah Copper
 28.00
 29.25

 Nevada Consolidated
 14.00
 14.50

 Cumberland Ely
 9.00
 9.12

Loraine Robles leaves for New York

Monday Morning, where she is to be

featured by the Empire Amusement

It Is a Good Time Now

To see us about that wall paper and

W. A. DUVALL.

110 W. 2d So.

Sales. Open. High. Low. Close

300 29 29 29 300 373/4 373/8 373/8 700 93/4 93/4 93/2

Sales. Open. High. Low. Close

3.12 5.25

6.00 8.00 1.62½ 1.87½ 37.75 38.00

Nev. Con. ... 3,260

Cum. Ely .... 1,000 Ely Con. .... 5,000

Giroux ..... 600 81/4 King Edw. ... 1,200 13/8

King Edward .....

Montgomery Shoshone .....

Butte & L..... Tennessee Copper ......

Nev. Utah ... I Nev. Smelt. .

"Bullfrog" Clark Comes Seven

Hundred Miles in Big Ma-

chine to See the Wells.

pull out for the oil fields in the Virgin

to him and he stated yesterday that he felt as though the thing to do was to jump

in early and see what was doing. Mr. Clark and those who accompany him will

to what is learned upon arrival in the field. likely be gone a week or more, according

Stocks in San Francisco.

stocks in San Francisco yesterday, as reported over the private wires of James A. Pollock & Co., were as follows:

Ophir
Mexican
Gould & Curry
Con, Virginia

Exchequer ....

MacNamara ....

Midway .... Tonopah-Belmont ....

Tonopah North Star .....

West End Con. .....

Home Boston-Tonopah Monarch-Pitts, Exten. Montana-Midway Exten.

Montana Bullfrog .....

National Bank .....

L. Harris .....

Amethyst ..... Gold Bar .....

Montgomery Mountain .....
B. Diamondfield .....

Homestake Con. .....

Manhattan Con.
Manhattan Mining Co. .....
Gold Wedge

mbination ....

ow Boy ...... Original Manhattan ......

ndian Camp .....

Nugget

forth Star

Manhattan.

814 Yellow Jacket Belcher

The closing quotations on Nevada

half the trading. Late in the session Amalgamated was taken in hand and advanced to 93½. It is about time for some more large sales of copper and a rising stock market will surely force the consumers to buy the metal. The local market is very dull and every one seems to be suspicious of lower prices. These people are going to be fooled and they will be scrambling for stocks 10 points higher.

Boston Copper Market.

Sales.Open.High.Low.Close.

Balaklala .... 105 9½ 9½ 9½ 9½ 9½ 100 pull out for the oil fields in the Virgin Great Bend .....

H. Clark, known throughout the west

pull out for the oil fields in the Virgin river country, accompanied by C. D. Porter and Bert L. Smith, providing the latter does not have to leave for California in the meantime. It will require at least 700 miles more of a trip to send the auto down there and back, but Mr. Clark calculates that he can do the turn quicker than he could by taking the train and then using horses below the railroad line.

Mr. Clark was in San Francisco when the first news fo the oil strikes went out and he left at once for Reno, where he decided to make the trip to the Virgen river country and utilize his auto as a quick means of getting there. The first news from the fields had the right ring to him and he stated yesterday that he

May Queen Nevada Boy Black Butte Extension

G. Wonder ..... Potlatch ....

Sandstorm Extension .... Mayne ....

Mohawk Extension

Yellow Rose Columbia Mt. Ex.

Goldfield Con.
Diamondfield Triangle .....

Eagle's Nest
Ruby Wonder
Alice of Wonder

ORE SHIPMENTS OF

Other Districts.

TONOPAH AND GOLDFIELD

The production of the mines of the Goldfield district for the week, as reported by the Goldfield News, was as

Shipped to the smelters, 565 tons, of an

average value of \$100 a ton, or a total value of \$56,500.

Shipped to the Nevada-Goldfield Reduction Works, 270½ tons, of an average value of \$125 a ton, or a total value of \$338,062.50.

Shipped to the Combination mill, 500

tons, of an average value of \$100 a ton, or a total value of \$50,000.

or a total value of \$0,000.

Grand total of shipments, 3,769½ tons, having a grand total value of \$444,562.50.

The ore shipments over the Tonopah & Goldfield railroad for the week ending

Goldfield railroad for the week ending Thursday night, as reported by the Western Ore Purchasing company, aggreated 1,595 tons, divided as follows:
From Tonopah—Tonopah company, 1,200 tons; Tonopah Extension, 200 tons; Montana-Tonopah, 49 tons; Midway, 47 tons; Belmont, 44 tons; Jim Butler, 25 tons.

From Lone Mountain-Nevada-Alpine, 30

The Tonopan company sent 2,860 tons and the Belmont 1,390 tons, to the mills,

making the total shipments for the week 5,845 tons.

IN HIGGINSON LEASE

COPPER IS STRUCK

Yellow Tiger ..... Silver Pick Extension ....

Boston Resume of Document

details as to the extent of ore reserves, their value, the estimated recovery, production and profits. From this we have compiled a table of totals which we append below, says Hayden, Stone & Co., of Boston.

There is one thing which should be especially noted in regard to these tables:

vidual. Without fear of having his reputation for truth and veracity questioned the relates the following:

"There are two classes of mineral-bearing rock in the Rosebud district at an near the surface, the reddish-brown oxidized iron-bearing quartz and the white quartz. As a general thing the brown, iron-impregnated material carries the best values, at least near the surface, the white quartz being considered as second-

pecially noted in regard to these tables: white quartz being considered as second-the estimates of production and profits given below are not merely guesses, but and prospectors of that country have are based upon actual performance. In the case of the sulphide ore, the figures are taken from a full year's operation, while in the case of the low-grade porphyry ore, the estimates are based on the results obtained at the experimental mill.

These estimates have recently been early story, which is intended to show the in These estimates have recently been confirmed by the actual cost of treating the ore at the new 6,000-ton mill of the Utah Copper company, part of which has now been in commission several months, and which is treating porphyry ore exactly similar to that of Boston Consolidated.

\$2.218.320 \$3.55 \$3.808.800	At 15c. St ns Sulphide daily\$ 730,080 ons Porphyry daily. 1,488,240	Frodt SULPHIDE ORE Copper Recovery Tons, (1bs.) 500 28,000 180,000 10,080,000	Tons Copper Tons Copper Tons (lbs.) Ore 41.570,000 375,000 13.405,000 178.85.80,910 1.828,200,100 113.405,000
23.55	Annual Per Share.	ORE. ORE. S.,000	Rese Copper ontents (lbs.) II.570,000 8,200,100
\$3,808,800	Annual Profits.  Per At 20c. \$1,187,640 2,621,160	ORE. ORE. per per Tons. 28,000 1,080,000	
\$6.09	Per Share.	PORPHYRY ORE Copper Recovery (10s.) 92,778 92,582,109	Copper Total (lbs.) 17,898,000 171,898,000 171,885,910
\$5,406,480	At 25c. \$1,652,440 3,754,080	PHYRY ORE. Copper Recovery (lbs.) 62,728 22,582,109	Total Tons. 1,116,746, 171,985,910
88 65	Per Share Value	Total (1bs.) 90,728 32,662,109	Total Contents. 59,468,000
	Value	of Mine Res	serves.

The total net value of all the ore act-ually blocked out in both the mines varies from \$83,733,000 on 15-cent copper to \$210,-436,000 on 25-cent copper. It is interesting to observe that al-

though the management base their esti-mate of production and earnings from the sulphide mine on an output of 500 tons daily, there is now actually being treated 750 tons per day, and it is expected shorting to increase this to 1,000. On account of the gold and silver values in this ore, the cost of production is very low and the cost of production is very low, and the earnings from the treatment of its sulphide ore have for some time beer more than sufficient to pay all the ex-The Higginson lease has struck copper values. On the 230-foot level, a winze is being sunk on the vein and the values are increasing rapidly, says the Goldfield News. A selected sample taken from a nineteen-inch streak at the botoum of the winze assayed \$302 gold, 52 ounces silver and 8 per cent copper. The entire face carries 4 per cent copper.

winze assayed \$302 gold, 52 ounces silver and 8 per cent copper. The entire face carries 4 per cent copper.

The Higginson shaft is down 380 feet and shipping has been resumed. A crosscut is being driven to the southeast to tap the big ore body encountered on the upper levels which will probably be reached during the early part of next week. Four feet of rich ore is being broken down in the raise, sixty feet above the 230-foot level. The ore shoot was opened by following a harrow seam of quartz from the main raise. It has an east and west strike and dips to the north. This veing runs into the ground of the Jumbo Annex lease, a sub-lease of the Higginson. The ore averages \$240 a ton.

DON'T OPEN A GROCERY STORE

Or Meat Market without seeing the Patten-White Co.'s slightly used half-priced scales. 230 West Second South.

Indebtedness Wiped Out.

By Nov. 1, Boston Consolidated will have retired all of its outstanding bonds and will be absolutely free from indebt-edness, so that its only form of capital obligation will be its 625,000 shares of stock.

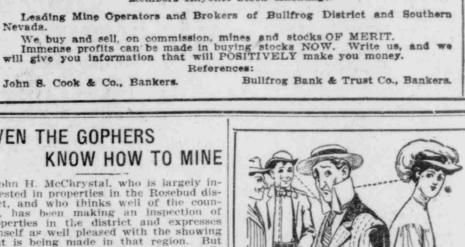
Provided the railroad can fulfill its contract of transporting 3,000 tons per day, by the first of next year Boston Consolidated should be producing at the rate of 22,000,000 pounds annually, at a cost of less than 9 cents a pound, so that should copper in the meantime fail to 15 cents a pound, the company would still be able to earn \$3 per share. This should give the stock in investment value at all times equal to the present quotation, while the possibility of earnings as high as \$5 per share on a 25-cent copper market would on all rising metal markets.

Union Assay Office.

Ask for that NEW BREAD at your M. S. Hanauer. J. V. Sadler grocery, Vienna Walnut Bread. 152 So. West Temple, P. O. Box 1446.

# **EVEN THE GOPHERS**

Annual Profits  Per At 20c. 8 Sulphide daily\$ 730,080 ns Porphyry daily. 1,488,240 2,621,160 2,3218,330 2,55 83,808,800	SULPHIDE ORE Copper Recovery Tons. (bs.) 500 28,000 180,000 10,080,000	Tons Contents 'probable Ore, Other Table Ore, Other Table Ore, Other Ore, Other Ore, Other Ore, Other Ore, Other Ore, Other Other Ore, Other Oth
Annua Per Share.	Produ DE ORE Copper Recovery (lbs.) 28,000	Copper Contents (lbs.) 41.570,000 1.828,290,100
Annual Profits.  Per At 20c. \$1,187,640 2,621,160 \$2,55 \$2,008,800	ORE. ORE. per per Tons. 28,000 1,080,000	0
Per Share.	PORPHYRY ORE Copper Recovery (1bs.) 62,728 22,582,109	Copper Total (lbs.) 17.898,000 (Not est.) 171,885,910
At 25c. \$1,652,407 \$,754,080	PHYRY ORE. Copper Recovery (lbs.) 62,78 22,583,109	Total Tons. 1,116,746, 171,985,910
Share Value	Total (1bs.) 90,728 32,662,109	Total Contents, 59,468,000
Value The total n	of Mine Res	serves.



## KNOW HOW TO MINE John H. McChrystal, who is largely in

ぶりろりろりろりろりろりろ ひろりろりんりろりろりんり

Draperies and

Lace Curtains

At reduced prices - some

at cost - this week at

H. Dinwoodey Furniture

Company

ぶりろりろりろりろりろうろ ひろりんりろりろりんりん

RHYOLITE, NEVADA

Rhyolite Mining & Brokerage Co.,

Members Rhyolite Stock Exchange.

Makes a Great Showing for the Company.

Boston Consolidated has published a very comprehensive report, giving full details as to the extent of ore reserves.

John S. Cook & Co., Bankers.

story, which is intended to show the in telligence and sagacity of the despised gopher, the little animal of the ground

gopher, the little animal of the ground squirrel family that plays such havoe with the farmers' crops in some sections of the west.

"At Rosebud the gophers invest the flat country around the foothills of the range in which the ledges are found and where much of the float rock from these ledges has become mixed with the soil. It is cer-tain they have been watching the claim owners pretty closely and have learned some things about mining themselves for wherever you see a gopher hole along the road you can see where all the dirt taken out ha: been carefully sorted. The white quartz is carefully piled up on one side and the brown oxidized material is carefully made into a dump by itself on the other. I have said that, in this respect the animal has imitated the minor. the other. I have said that, in this respect, the animal has imitated the miner Maybe I am mistaken in this; it may be that the miner and prospector have learned the relative value of the two kinds of rock from the gopher."

Mining Notes.

Ernest Williams has gone to Gold Mountain to investigate the reported new disclosures in the Copper Butte company's

Caliente Lodge-Express: The largest piece of mining machinery ever sent out of here was loaded on Fetterman's big wagon, the largest in Lincoln county, Tuesday, by George Dix. It was the 40horsepower air compressor for the Bos-ton-Pioche Mining company at Pioche and weighed 21,550 pounds. Sixteen horses were necessary to haul the load.

J. OBERNDORFER. Stock Broker. 161 S. Main St Tel. Bell 792.

When you want good printing call on the Century Printing Co., Salt Lake's printers, 165-167 South West Temple St. Both 'phones, 604.

## **500 MEN** AND 200 TEAMS

Wanted immediately for work on canals on the BIG WOOD RIVER IRRIGATION PRO-

Teams, \$4.75; laborers, \$2.75; Will sublet classified material

up to 1,000,000 YARDS. Apply to Slick Bros., Cont'actors, Shoshone, Idaho.

## BEAVER COUNTY

mining district in the west. I have options on some of the most desirable properties which can be secured at a very reasonable figure. Correspondence Solicited.



Constantly praise our beautiful laundering of Shirt Waists, Dress Skirts and Silk Waists.

Troy Laundry

"The Laundry of Quality." Both Phones 192. 166 Main St.

## Make-Man Tablets.

\*\*\*\*\*\*\*\*\*

A Brain, Blood and Nerve Food

Dyspepsia, Consumpon, Locomotor Ataxia and all diseases arising from worn down nervous system. PRICE, 50c.

A. C. Smith.

## JAMES A.POLLOCK & CO. BANKERS AND BROKERS

6 West Second South St.

Direct Private Wires to

New York, Boston and San Francisco Stock Exchanges. Orders promptly exe-

cuted. Liberal vances made on all Listed Securities.

Soth Telephones 578

J. H. Keate, MINES AND REAL ESTATE. P. O. Box 15, Milford, Utah

C. D. ROOKLIDGE Yerington and Rosebud Securities.

Chas. S. Cowan

ORE SHIPPERS' AGENTS

Dog Collars

company.

that you will be proud of. We can furnish you a collar for any breed or size of dog. See the display in our north window. Style and Quality combined. From 25c to

King Hardware & Stove Co.

168 MAIN STREET.